

Born three months early, **Theo** received extraordinary care in our NICU, and today he is thriving!



Estate Planning Starters

Bazil's family turned to Packard Children's Hospital when he needed physical therapy as an infant.



QUESTIONNAIRE

How Do You Want Your Estate Divided?

After your lifetime, how and to whom do you want your estate distributed?

If you and your spouse die before your children are old enough to manage large amounts of money, who should be the trustee of their money? Who should be their guardian while they are minors?

How do you want your investments managed after your lifetime? Should your spouse manage them? If not, from whom should your spouse seek help? Have you thought about creating a trust?

If you are not survived by a spouse or children, do you want to benefit other relatives?

Are there charitable organizations you would like to support?

Let Us Know

A gift in your estate plan is a flexible way to extend your support for Lucile Packard Children's Hospital Stanford into the future. Let us know if you have any questions about making a gift from your estate or if you have already done so. We would love the opportunity to thank you. Preferences regarding anonymity will be respected, of course.

Fast Facts

Executor: The person named in your will to settle your estate once you're gone

Trustee: The person named in a trust to manage trust investments for your beneficiaries

Charitable bequest: A charitable gift left by will or living trust

Charitable remainder trust: A trust that gives your chosen beneficiaries income for life or a term of years, with the remaining balance going to charitable organizations you designate

Where to Start When Organizing Your Estate

A Guide to the Information You'll Need and Terms to Know

Once you have decided to create or update your estate plan, you'll need to talk with your attorney. But first, fill out and review these estate planning starters. It will save time and provide a framework for your estate plan.

Checklist: Information You'll Need

- Names, addresses, and birth dates for you, your spouse, children, parents, and siblings
- The state of your legal residence (give your attorney all of the particulars if you have a home in another state)
- The name(s) of your deceased or former spouse(s) and any documents that would help determine if he or she has remaining inheritance rights
- A copy of any prenuptial or postnuptial agreement
- Details of any physical or mental disabilities or marital problems of your beneficiaries, as well as money management concerns
- A copy of any prior will or trust agreement and its location
- Employment benefit details: group life insurance, retirement, etc.
- The location of any gift tax returns
- Details on annuities and life insurance policies: owner, beneficiary, policy number, etc.
- A listing of real estate: location, improvements, title, value, mortgages, and the location of papers
- Details about business interests: estimated values, proportions owned by you and by others, and a copy of any buy-sell agreements
- The nature and value of royalties and/or patents owned by you
- A copy of any financial or health care power of attorney given by you
- The nature of any pre-made funeral arrangements
- Records distinguishing community property from noncommunity property, if applicable

Inventory: Current Assets and Liabilities

Use the current market value for every major item you own and the face value of any life insurance. Don't strive for exact amounts; rounded numbers are fine.

	Owned by you alone	Owned by your spouse	Owned jointly (or in community)
Assets			
Residence	\$	\$	\$
Other real estate			
Bank accounts, certificates of deposit, money market funds			
Stocks, bonds, mutual funds			
Closely held business interests			
Partnership ventures			
Notes, mortgages owed to you			
Retirement funds			N/A
Life insurance face value			
Furniture, jewelry, collections, etc.			
Automobiles, boats, etc.			
Annuities, revocable trusts			
Other assets	+	+	+
Total assets	\$	\$	\$
Liabilities			
Mortgages			
Loans, installment debts			
Current bills			
Taxes owed			
All other liabilities	+	+	+
Total liabilities	\$	\$	\$
NET ESTATE (subtract total liabilities from total assets)	\$	\$	\$



Beneficiary: An individual or organization designated to receive benefits or funds under a will or other contract, such as an insurance policy, trust, or retirement plan



Children's Health

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