

Children's Health

# today & tomorrow

A Gift Planning Newsletter

NICU graduate **Theo** and his parents, Danny and Shaina.

## Richard Frassetto Planned Ahead to Help Children

**There were few things** that Richard Frassetto loved more than farming. When Richard passed away in 2020, he was recognized for his many agricultural achievements. His obituary read, "Richard was known to say that 'he never worked a day in his life,' so great was his love for both farming and the food industry."

Thanks to his thoughtful inclusion of Lucile Packard Children's Hospital Stanford in his trust, Richard will also have a big impact on the future of children's health.

### A Family of Farmers

Richard's grandfather and great uncle emigrated from Italy in the early 1900s and bought more than 100 acres of land in Gilroy. His grandfather married and went on to run a dairy farm and grow vegetables on the property. Later, Richard's parents, Henry and Alda Frassetto, lived on the family farm. Richard grew up watching his parents farm and was inspired to continue the family tradition in food production.

After graduating from California Polytechnic State University in San Luis Obispo, Richard began his career with Sunsweet and went on to build a successful business in commodity trading called Hansa-Pacific Associates, Inc. His company exported California produce all over the world.

In addition to his main business venture, Richard continued to grow vegetables as co-owner of C&F Farms. He and his business partner farmed the Frassetto family's land and other parcels they rented.

"Richard always loved farming. That's where his heart was," says David Piccardo, a friend of Richard's for nearly 30 years. They got to know each other when David served as controller at Hansa-Pacific Associates, Inc.

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Richard Frassetto (left) is remembered for his love of farming, which he learned from his parents, Henry and Alda (below), as well as his impact on children's health.



"He didn't have any children. He felt strongly that it should be donated to children."

—David Piccardo, Richard's friend



**Henry** received a strong start at our hospital, thanks to the care your gifts make possible.

# The Benefits of Giving in Your Will or Trust

## Hint: It's Not About Taxes

Here's how including a gift in your will or trust benefits you:

- 1. It can lessen anxiety.** Planning ahead gives you reassurance that the people and causes close to your heart are taken care of.
- 2. It can lend perspective.** Taking stock of what's important can help you focus on your goals and how you want to impact the world.
- 3. It sets an example.** Your gift can be an inspiration. Your story can have a ripple effect on your loved ones or others who you share it with.

## We Can Help

Contact the Office of Gift Planning when you're ready to discuss how your estate plan can help build healthier lives.

## Leave a Gift in One Sentence

Including Lucile Packard Children's Hospital Stanford in your will or trust can be as simple as providing the following to your attorney:

*"I give to the Lucile Packard Foundation for Children's Health\*, a California not-for-profit 501(c)(3) corporation (tax ID# 77-0440090), the following described property: (description of the dollar amount, portion of estate, or property) to be used to support Lucile Packard Children's Hospital Stanford."*

\*The Lucile Packard Foundation for Children's Health, an independent 501(c)(3) not-for-profit corporation, fundraises for Lucile Packard Children's Hospital Stanford and the child and maternal health programs at Stanford University School of Medicine.

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"We were both from farming families, and we would often talk about the ups and downs of farming, everything from market conditions to weather conditions. He always looked forward to the start of the growing season—and the end," David adds with a laugh.

## Community and Children

Richard passed away in 2020 and is remembered by his sister, Diane, his niece and nephew, and other close relatives and friends. He left the majority of his estate to Packard Children's Hospital. David, a certified public accountant, is responsible for administering his friend's trust.

"He didn't have any children," David says. "He felt strongly that it should be donated to children."

In recognition of Richard's generous gift to our hospital, David and his wife, Susan, recently chose to place a plaque in front of our hospital's Harvest Café, which includes artwork showcasing the Bay Area's rich agricultural history. The location honors the importance of farming to Richard and his parents.

We're grateful for the Frassetto family's remarkable legacy of caring for the community and the land, which began over a century ago and was carried forward by Richard. His generosity will benefit children and families in our care for years to come.

**Would you like to do the same? Contact the Office of Gift Planning to start a conversation.**



Children's Health

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